



PRESS RELEASE

VAM Investments SPAC B.V.
(Incorporated in the Netherlands)
(Registration number: 82465207)
Share Code: VAM
ISIN: NL0015000G40
Warrant Code: VAMW
ISIN: NL0015000G32

VAM Investments SPAC B.V. announces successful settlement of the tender offer buyback

Milan, 28 July 2023

Today, VAM Investments SPAC B.V. (the “**Company**”), a special purpose acquisition company listed on Euronext Amsterdam, announces the successful settlement of the repurchase procedure launched by the Company to allow ordinary shareholders to tender some or all of their ordinary shares for repurchase by the Company (the “**Tender Offer Buyback**”).

As a result of the repurchase of 16,992,628 ordinary shares, the number of outstanding ordinary shares in the capital of the Company now is 4,040,028. The ordinary shares repurchased will be held as treasury shares by the Company, with the possibility for the Company to re-use these ordinary shares in connection with a potential future business combination.

Further information on the Tender Offer Buyback is provided in the shareholder circular published by the Company on 9 June 2023 in connection with the Company’s extraordinary general meeting of shareholders held on 21 July 2023, (the “**Circular**”), and the Company’s press releases dated 21 July and 26 July 2023, which are available on the Company’s website at www.vaminvestments-spac.com.

As announced in the Circular and most recently in the Company’s press release dated 26 July 2023, payment by wire transfer to Refund Shareholders of the appropriate Tax Refund (in each case as defined the Circular) amount, as determined by the Company in its sole discretion, less any fees payable by the Company in connection with the transmittal of such refund, is anticipated to take place on 2 August 2023, or on such later date as announced by the Company via a further press release.

ENQUIRIES

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IMPORTANT LEGAL INFORMATION

THIS PRESS RELEASE MAY INCLUDE FORWARD-LOOKING STATEMENTS, WHICH ARE BASED ON THE COMPANY’S CURRENT EXPECTATIONS AND PROJECTIONS ABOUT FUTURE EVENTS AND SPEAK ONLY AS OF THE DATE HEREOF. BY THEIR NATURE, FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES, ASSUMPTIONS AND OTHER FACTORS BECAUSE THEY RELATE TO EVENTS AND DEPEND ON CIRCUMSTANCES THAT WILL OCCUR IN THE FUTURE WHETHER OR NOT OUTSIDE THE CONTROL OF THE COMPANY. SUCH FACTORS MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR DEVELOPMENTS TO DIFFER MATERIALLY FROM

THOSE EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. ACCORDINGLY, NO UNDUE RELIANCE SHOULD BE PLACED ON ANY FORWARD-LOOKING STATEMENTS. THE COMPANY OPERATES IN A RAPIDLY CHANGING ENVIRONMENT. NEW RISKS AND UNCERTAINTIES EMERGE FROM TIME TO TIME, AND IT IS NOT POSSIBLE TO PREDICT ALL RISKS AND UNCERTAINTIES, NOR TO ASSESS THE IMPACT THAT THESE FACTORS WILL HAVE ON THE COMPANY. FORWARD-LOOKING STATEMENTS SPEAK ONLY AS AT THE DATE AT WHICH THEY ARE MADE AND THE COMPANY UNDERTAKES NO OBLIGATION TO UPDATE THESE FORWARD-LOOKING STATEMENTS. FURTHER REFERENCE IS MADE TO THE RISKS AND UNCERTAINTIES REFERRED TO IN THE INTERIM FINANCIAL REPORTS.