



## PRESS RELEASE

### Public disclosure of inside information in accordance with article 17(1) of the Regulation (EU) No 596/2014 on market abuse (Market Abuse Regulation).

VAM Investments SPAC B.V.  
(Incorporated in the Netherlands)  
(Registration number: 82465207)  
Share Code: VAM  
ISIN: NL0015000G40  
Warrant Code: VAMW  
ISIN: NL0015000G32

### VAM Investments SPAC B.V. announces the preliminary results of its tender offer buyback and the extension of the acceptance period to 12 January 2024 at 13:30 CET

Milan, 22 December 2023

Today, VAM Investments SPAC B.V. (the “**Company**”), a special purpose acquisition company listed on Euronext Amsterdam, announces that so far 3,554,118 Ordinary Shares (as defined below) (being 88.0% of the currently outstanding Ordinary Shares) have been tendered for repurchase by the Company under the Tender Offer Buyback (as defined below) and that it has decided to extend the acceptance period for participation in the Tender Offer Buyback.

On 5 December 2022, the Company announced the launch of a repurchase procedure allowing holders of ordinary shares in its capital (“**Ordinary Shares**”, and such holders of Ordinary Shares, the “**Ordinary Shareholders**”) to, subject to the terms and conditions set out in the Company’s shareholder circular (the “**Circular**”), tender some or all of their Ordinary Shares for repurchase in consideration for a repurchase price of EUR 10.357 per Ordinary Share (the “**Repurchase Price**”) (the “**Tender Offer Buyback**”). As further set out in the Circular, all or part of the Repurchase Price may be subject to Italian withholding tax to be withheld by the Company and due by the Ordinary Shareholder exercising its right to sell its Ordinary Shares to the Company (a “**Redeeming Shareholder**”).

At 13:30 CET this afternoon, the Company was informed that 3,554,118 Ordinary Shares had been tendered for repurchase by the Company under the Tender Offer Buyback, representing 88.0% of the issued and outstanding Ordinary Shares on the date hereof. Because the number of tendered Ordinary Shares communicated to the Company does not constitute all outstanding Ordinary Shares, the Company has decided to extend the acceptance period for participation in the Tender Offer Buyback. Therefore, Ordinary Shareholders may:

- (i) tender their Ordinary Shares for repurchase under the Tender Offer Buyback; and
- (ii) delivery duly completed applicable tax form(s) as set out in the Circular<sup>1</sup>,

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<sup>1</sup> It is noted that completion of the applicable Tax Form(s) is not a condition to participation in the Tender Offer Buyback. See “*The Tender Offer Buyback and Subsequent Steps – The Tender Offer Buyback – Taxation*” and “*The Tender Offer Buyback and Subsequent Steps – The Tender Offer Buyback – Settlement of the Tender Offer Buyback and the Tax Refund (if applicable)*” of the Circular for the implications of a failure to properly complete such tax form(s).

until 13:30 CET on 12 January 2024 (the “**Extended Acceptance Period**”). The Company may unilaterally decide to terminate the Extended Acceptance Period at any time and will in any event do so if all issued and outstanding Ordinary Shares have been tendered for repurchase under the Tender Offer Buyback. Such termination will be notified by way of a press release published on the Company's website ([www.vaminvestments-spac.com](http://www.vaminvestments-spac.com)).

### Expected timetable of principal events

All other dates and times stated in the Circular remain unaltered. The Company hereby provides an updated expected timetable of principal events.

<b>Event</b>	<b>Date and Time (all CET)</b>
Publication of the Circular	5 December 2023
Commencement of the Extended Acceptance Period	11 December 2023 at 09:00
Record date (for being entitled to attend, and cast a vote at, the extraordinary general meeting convened through the Circular (the “ <b>EGM</b> ”))	19 December 2023 at 17:30
Deadline for (i) attendance registration for the EGM and (ii) submitting electronic voting instructions or proxies	9 January 2024 at 17:00
Closing of the Extended Acceptance Period <sup>(1)</sup>	12 January 2024 at 13:30
Deadline for the delivery of the duly completed applicable tax form(s) by Redeeming Shareholders <sup>(2)</sup>	12 January 2024 at 13:30
EGM	16 January 2024 at 9:30
Expected last day of trading on Euronext Amsterdam of Ordinary Shares and the redeemable warrants issued by the Company (the “ <b>Warrants</b> ”), subject to the EGM approving the liquidation resolution as set out in the Circular	16 January 2024
The amendment to the articles of association becoming effective, subject to the EGM approving the amendment resolution as set out in the Circular <sup>(3)</sup>	16 January 2024
Repurchase of and payment for Ordinary Shares validly tendered under the Tender Offer Buyback	31 January 2024
Tax refund payment date as set out in the Circular <sup>(1)</sup>	by 6 February 2024

Notes:

- (1) Subject to the right of the Company to terminate the Extended Acceptance Period at any time.
- (2) It is noted that completion of the applicable tax form(s) is not a condition to participation in the Tender Offer Buyback. See “*The Tender Offer Buyback and Subsequent Steps – The Tender Offer Buyback – Taxation*” and “*The Tender Offer Buyback and Subsequent Steps – The Tender Offer Buyback – Settlement of the Tender Offer Buyback and the Tax Refund (if applicable)*” of the Circular for the implications of a failure to properly complete such tax form(s).
- (3) The proposed resolution will be subject to the condition precedent (*opschortende voorwaarde*) that the delisting of the Ordinary Shares and the Warrants from Euronext Amsterdam has occurred.

The dates and times given are based on the Company's current expectations and may be subject to further change. Any revised dates and/or times will be notified by way of a press release published on the Company's website ([www.vaminvestments-spac.com](http://www.vaminvestments-spac.com)).

## Further information

Further details on the EGM, the proposed dissolution and liquidation of the Company, the delisting of the Ordinary Shares and the Warrants, the amendment of the Company's articles of association and the Tender Offer Buyback are set out in the Circular, which, together with the ancillary documents listed therein, can be obtained from the Company's website at [www.vaminvestments-spac.com/investor-relations](http://www.vaminvestments-spac.com/investor-relations).

## ENQUIRIES

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